

# SOUTHWEST TIMNATH METRO DISTRICTS

April 2022

Hello Residents,

This is a reminder that at the November 9<sup>th</sup>, 2021, Southwest Metropolitan Board of Directors meeting, the Board voted to increase the Operation & Maintenance fee. The increase is roughly **\$16.67 per month** (Number is rounded to the nearest penny). **This increase, due June 1, 2022, and going forward, will make your quarterly payment \$300.00.**

This increase was voted in to cover the rising cost of overall District operations and maintenance, such as required minimum wage increase for contractors & contracted services, insurance, Community Center, the Pool, pool equipment/pump room, grounds maintenance, irrigation maintenance, irrigation pumps, fence repairs, fence stain, site drainage, insurance, utilities; just to name some of the items, and **most importantly long-term reserves.**

The Board agreed that they have a fiduciary responsibility to the community to maintain the level of expectations for you and future residents. The increase will assist in the long-range replacement and maintenance cost SWTMD will endure in the future.

If you have any questions, please feel free to contact the District office.

Thank you

Southwest Timnath Metropolitan District

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